



Speaker Won Pat <speaker@judiwonpat.com>

Messages and Communications: UOG Financial Report for November 2013

1 message

Speaker Won Pat <speaker@judiwonpat.com>
To: Guam Legislature Clerks Office <clerks@guamlegislature.org>
Cc: Jean Cordero <jean@tinamunabames.com>

Tue, Dec 31, 2013 at 4:38 PM

12/31/2013 12/31/2013 University of Guam

University of Guam, Financial Report
(unaudited/draft) for November 2013 32-13-1124
*emailed

32-13-1124
Office of the speaker
Judith T. Won Pat, Ed. D.

Date: 12-31-13
Time: 4:38 PM
Received by: [Signature]

----- Forwarded message -----

From: Juliet Galeno <jgaleno@uguam.uog.edu>
Date: Tue, Dec 31, 2013 at 4:21 PM
Subject: UOG Financial Report for November 2013
To: "Speaker Judith T. Won Pat" <speaker@judiwonpat.com>, Rodlyn Marquez <rmarquez@guamopa.org>
Cc: Zenaida Asuncion-Nace <znace@uguam.uog.edu>, "Barbara T. M. Molarte" <bmolarte@uguam.uog.edu>

To Speaker Judith T. Won Pat:

Please find attached UOG Financial Report for November 2013 for your reference.

Thank you.

Juliet Galeno

GAS

Juliet G. Galeno

Business Office

University of Guam

Tel. No. (671) 735-2913

E: jgaleno@uguam.uog.edu

1124

2013 DEC 31 PM 4:49

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Ufisinan I Etmås Ge'helo'Gi Liheslaturan Guåhan
Office of Speaker Judith T. Won Pat Ed.D.
Kumiten Idukasion yan Laibirihan Publeko
Committee on Education and Public Libraries & Women's Affairs

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 **FS for November 2013 .pdf**
79K



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

December 31, 2013

Speaker Judith Won Pat
32nd Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

Dear Speaker Won Pat,

In compliance with the Legislature reporting requirements per P.L. 32-068, we are submitting herewith, University of Guam Financial Report (Unaudited/Draft) for November 30, 2013.

The reports will be posted at UOG website:
<http://www.uog.edu/dynamicdata/AdminFinanceFinancials>.

Should you have questions or concerns, please give us a call at tel. nos. 735-2943 or 735-2942.

For the University of Guam,

A handwritten signature in black ink, appearing to read 'Zenaida Asuncion-Nace'.

Zenaida Asuncion-Nace
Comptroller

Cc: Office of the Public Auditor

UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending November 30, 2013 (UNAUDITED)

Cash Basis

November 30, 2013

A - OPERATING REVENUES

Student tuition and fees, net	4,576,298
Scholarship Discount and Allowances	(3,370,167)
Federal grants/contracts	6,362,710
GovGuam grants & contracts	115,160
Nongovt. grants & contracts	234,866
Sales & services of education dept.	94,611
Auxiliary enterprises	60,077
Other revenues	688,607
Recovery of Bad debts	-
Total operating revenues	8,762,162

B - OPERATING EXPENSES

Educational and general:	
Instruction	3,394,169
Research	1,546,288
Public service	1,315,938
Academic support	1,222,425
Student services (net of allowance)	617,519
Institutional support	1,675,490
Operations and maintenance plant	938,599
Depreciation	711,777
Scholarships & fellowships	3,516,471
Auxiliary enterprises	207,724
Health Care Recovery	-
Total operating expenses	15,146,399

Operating income (loss) (6,384,238)

C - NON-OPERATING REVENUES (EXPENSES)

Federal appropriation/reimbursement	-
GovGuam appropriations	2,656,682
Capital expenditure loan repayment	-
Retiree Health Care Cost	-
Investments income (net of expense)	897,469
Interest on capital assets - debt related	(125,010)
Loss on abandoned projects	-
Other non-operating revenues/expenses	-
Net nonoperating revenues	3,429,141

Income before other revenues/expenses (2,955,097)

D - OTHERS

Expended for plant facilities, net	(201,922)
Additions to permanent endowments	-
Debt service - DOA bond	-
Transfer - Agencies, net	43,000
Total other revenues/expenses	(158,922)

Capital Contributions -

Increase (Decrease) in net assets (3,114,019)

E - NET ASSETS

Net assets beginning	104,925,030
Net assets ending YTD FY2013	101,811,011

Note 1:

a. \$3.1M DECREASE in net assets using CASH BASIS and \$704K INCREASE in net assets using ACCRUAL BASIS. GovGuam is \$3.8M in arrears for FY2014 allotment.

Breakdown of General Operations Appropriation Request:	Budget	Requested	Received	Balance Due based on Request
General Operations (from General Fund)*	28,086,712	4,681,119	2,134,726	2,546,393
Capital Improvement Fund	750,000	750,000	-	750,000
Special Appropriations (excludes CIP, KPRG & Guampedia)	6,263,520	1,043,920.00	521,956	521,964
Total Appropriations	35,100,232	6,475,039	2,656,682	3,818,357

Per PL 32-068, Chapter XIII Administrative Provisions Section 7 Exemption from BBMR Allotment Release Control: UOG is not subject to the 10% Reserve (BBMR Circular 14-01).